

STODDARD TRUSTEES OF THE TRUST FUND
Meeting of June 14, 2022

Meeting convened at home of David Lesser, due notice thereof having been posted on Town website and at Mill Village Store. Present were Chair David, Richard (Nick) Nicoletti, and newly elected Trustee Terri LaRoche, who had been sworn-in immediately after her election.

Nick signed a thank you card that David had obtained for Jim Elliot.

David distributed most recent Trustees' summary account statements for (1) New Hampshire Public Deposit Investment Pool (PDIP), (2) TD Bank, and (3) Savings Bank of Walpole (SBW) (conduit account for interest transfers from LPL which were discussed).

Terri said she would examine minutes of recent Town meeting authorizing various capital expenditures which would need to be transferred and held by the Trustees until duly withdrawn and expended from the appropriate one of the above listed accounts and report her findings to David and Nick.

[By email communications between Terri and David next day, 6/15/2022, copies to Nick, David confirmed Town had made such transfers for the 21 – 22 Fiscal Year to the Trustees that he in-turn had deposited. We would not expect the 22-23 Deposits approved at the Town Meeting until after July 1st].

Terri and David agreed to arrange a time for them to visit a TD Bank branch in Keene for Terri to sign appropriate signature cards and documents necessary for her to become an authorized signatory of Trustee's account held by the bank.

David, Terri and Nick signed authorizations for them to transact business with PDIP and Savings Bank of Walpole. David retains the sole access to LPL Financial as they do not allow multiple Trustee's to have access.

Nick said he promptly would return to David (1) *loose individual blank* SBW checks for Ruth and Emerson McCourt Fund numbered from 504-512, and (2) *bound checkbook* of SBW checks for Ruth and Emerson McCourt Fund containing checks numbered 513-537, and (3) TD Bank bound check book of Town of Stoddard Cemetery Fund containing checks numbered 255-275 and loose individual blank checks numbered 276-279 that former trustee James Elliott had given him about a month ago when Jim left Stoddard for rest and recreation at his out-of-town cottage.

Terri said she would check with Town administrator Michelle Pong to determine if Trustees have currently effective performance bonds covering the Town for any damages or liabilities relating to any activities of the Trustees.

David advised Terri that he has been preparing annually forms MS-9 and MS – 10 (filed with NH DRA and Attorney

General) .Terri concurred with David's suggestion that she learn how to prepare these forms.

Assignment of Duties was discussed, Terri will monitor the P.O. Box and Nick will take notes for minutes.

It was discussed that we are required to review the investment policy annually, however the policy had not been shared by previous Trustee's. Terri will go to Town Hall and see if she can find it, and if not reach out to the Attorney Generals Office to obtain what was last filed.

Terri advised she has started going through all old Town reports to try to get details on each fund (Year, Intent, Agents etc.) and will share for review when completed.