

PRELIMINARY

TOWN OF STODDARD
TRUSTEES OF THE TRUST FUND
BOARD MEETING MINUTES

February 22, 2017

CONVENED: 1 PM

MEMBERS ATTENDING INCLUDE: James Coffey, Mary Lou Steiner, Karen Bell.
Excused Absence: Richard Betz

The MS9 and MS10 State Reports were completed and finalized for submission to the State.

The accounts were reviewed and list was compiled of what the Board needs to do to update contact information and what changes will be made (if any) with regard to investing.

The Annuity with Bankers Life & Casualty Co. remains in Virginia Grandpre's (former Board Chairman) name. Karen Bell will change this contact information and request that a Banker's Life Representative come to speak to the Board to explain this fund in more detail.

The Board decided to leave Sweetwater (Stoddard Rocks) Fund in the Annuity for the time being.

In the Spring, the accumulated interest from the McCort Fund will be available to the Stoddard Cemetary Commission for repair of and maintenance to the head stones as specified. Mary Lou Stymest will ensure that these needed repairs take place.

The Board agreed they will meet again in April.

Meeting Adjourned at 11:30 AM.

Submitted by:

Karen C. Bell, Chairman