



## Tax Rate Breakdown Stoddard

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$701,805	\$257,620,930	<b>\$2.53</b>
County	\$1,033,271	\$257,620,930	<b>\$4.01</b>
Local Education	\$1,837,043	\$257,620,930	<b>\$7.13</b>
State Education	\$536,445	\$252,529,430	<b>\$2.12</b>
<b>Total</b>	<b>\$4,108,564</b>		<b>\$15.99</b>

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Aten Road Village	\$18,065	\$7,168,780	<b>\$2.52</b>
Granite Lake Village	\$10,265	\$35,395,790	<b>\$0.29</b>
<b>Total</b>	<b>\$28,330</b>		<b>\$2.81</b>

Tax Commitment Calculation	
Total Municipal Tax Effort	\$4,108,564
War Service Credits	(\$16,850)
Village District Tax Effort	\$28,330
<b>Total Property Tax Commitment</b>	<b>\$4,120,044</b>

 Stephan Hamilton Director of Municipal and Property Division New Hampshire Department of Revenue Administration	10/15/2018
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# Appropriations and Revenues

## Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$1,205,076	
Net Revenues (Not Including Fund Balance)		(\$511,344)
Fund Balance Voted Surplus		\$0
Fund Balance to Reduce Taxes		(\$32,000)
War Service Credits	\$16,850	
Special Adjustment	\$0	
Actual Overlay Used	\$23,223	
<b>Net Required Local Tax Effort</b>	<b>\$701,805</b>	

## County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$1,033,271	
<b>Net Required County Tax Effort</b>	<b>\$1,033,271</b>	

## Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$2,489,037	
Net Cooperative School Appropriations	\$0	
Net Education Grant		(\$115,549)
Locally Retained State Education Tax		(\$536,445)
<b>Net Required Local Education Tax Effort</b>	<b>\$1,837,043</b>	
State Education Tax	\$536,445	
State Education Tax Not Retained	\$0	
<b>Net Required State Education Tax Effort</b>	<b>\$536,445</b>	

## Valuation

### Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$257,620,930	\$258,051,200
Total Assessment Valuation without Utilities	\$252,529,430	\$251,999,300

### Village (MS-1V)

Description	Current Year
Aten Road Village	\$7,168,780
Granite Lake Village	\$35,395,790

# Stoddard

## Tax Commitment Verification

### 2018 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$4,120,044
1/2% Amount	\$20,600
Acceptable High	\$4,140,644
Acceptable Low	\$4,099,444

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

<b>Commitment Amount</b>	
Less amount for any applicable Tax Increment Financing Districts (TIF)	
<b>Net amount after TIF adjustment</b>	

**Under penalties of perjury, I verify the amount above was the 2018 commitment amount on the property tax warrant.**

**Tax Collector/Deputy Signature:**

**Date:**

## Requirements for Semi-Annual Billing

### Pursuant to RSA 76:15-a

76:15-a Semi-Annual Collection of Taxes in Certain Towns and Cities - I. Taxes shall be collected in the following manner in towns and cities which adopt the provisions of this section in the manner set out in RSA 76:15-b. A partial payment of the taxes assessed on April 1 in any tax year shall be computed by taking the prior year's assessed valuation times 1/2 of the previous year's tax rate; provided, however, that whenever it shall appear to the selectmen or assessors that certain individual properties have physically changed in valuation, they may use the current year's appraisal times 1/2 the previous year's tax rate to compute the partial payment.

Stoddard	Total Tax Rate	Semi-Annual Tax Rate
Total 2018 Tax Rate	\$15.99	\$8.00
Associated Villages		
Aten Road Village	\$2.52	\$1.26
Granite Lake Village	\$0.29	\$0.15

## Fund Balance Retention

<b>Enterprise Funds and Current Year Bonds</b>	<b>\$0</b>
<b>General Fund Operating Expenses</b>	<b>\$4,611,835</b>
<b>Final Overlay</b>	<b>\$23,223</b>

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.

[2] Government Finance Officers Association (GFOA), (2009), *Best Practice: Determining the Appropriate Level of Unrestricted Fund Balance in the General Fund*.

[3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance*.

### 2018 Fund Balance Retention Guidelines: Stoddard

Description	Amount
<b>Current Amount Retained (6.05%)</b>	<b>\$278,818</b>
17% Retained <i>(Maximum Recommended)</i>	\$784,012
10% Retained	\$461,184
8% Retained	\$368,947
5% Retained <i>(Minimum Recommended)</i>	\$230,592