



2019 \$15.10

Tax Rate Breakdown Stoddard

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$678,397	\$292,884,310	\$2.32
County	\$1,042,153	\$292,884,310	\$3.56
Local Education	\$2,141,375	\$292,884,310	\$7.31
State Education	\$544,314	\$284,342,810	\$1.91
Total	\$4,406,239		\$15.10

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Aten Road Village	\$19,537	\$8,174,470	\$2.39
Granite Lake Village	\$13,392	\$39,387,400	\$0.34
Total	\$32,929		\$2.73

Tax Commitment Calculation	
Total Municipal Tax Effort	\$4,406,239
War Service Credits	(\$16,350)
Village District Tax Effort	\$32,929
Total Property Tax Commitment	\$4,422,818

 James P. Gerry Director of Municipal and Property Division New Hampshire Department of Revenue Administration	11/21/2019
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Appropriations and Revenues

Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$1,205,047	
Net Revenues (Not Including Fund Balance)		(\$416,608)
Fund Balance Voted Surplus		\$0
Fund Balance to Reduce Taxes		(\$150,000)
War Service Credits	\$16,350	
Special Adjustment	\$0	
Actual Overlay Used	\$23,608	
Net Required Local Tax Effort	\$678,397	

County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$1,042,153	
Net Required County Tax Effort	\$1,042,153	

Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$2,825,205	
Net Cooperative School Appropriations	\$0	
Net Education Grant		(\$139,516)
Locally Retained State Education Tax		(\$544,314)
Net Required Local Education Tax Effort	\$2,141,375	
State Education Tax	\$544,314	
State Education Tax Not Retained	\$0	
Net Required State Education Tax Effort	\$544,314	

Valuation

Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$292,884,310	\$257,620,930
Total Assessment Valuation without Utilities	\$284,342,810	\$252,529,430
Commercial/Industrial Construction Exemption	\$0	\$0
Total Assessment Valuation with Utilities, Less Commercial/Industrial Construction Exemption	\$292,884,310	\$257,620,930

Village (MS-1V)

Description	Current Year
Aten Road Village	\$8,174,470
Granite Lake Village	\$39,387,400

Stoddard

Tax Commitment Verification

2019 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$4,422,818
1/2% Amount	\$22,114
Acceptable High	\$4,444,932
Acceptable Low	\$4,400,704

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

Commitment Amount	
Less amount for any applicable Tax Increment Financing Districts (TIF)	
Net amount after TIF adjustment	

Under penalties of perjury, I verify the amount above was the 2019 commitment amount on the property tax warrant.

Tax Collector/Deputy Signature:

Date:

Requirements for Semi-Annual Billing

Pursuant to RSA 76:15-a

76:15-a Semi-Annual Collection of Taxes in Certain Towns and Cities - I. Taxes shall be collected in the following manner in towns and cities which adopt the provisions of this section in the manner set out in RSA 76:15-b. A partial payment of the taxes assessed on April 1 in any tax year shall be computed by taking the prior year's assessed valuation times 1/2 of the previous year's tax rate; provided, however, that whenever it shall appear to the selectmen or assessors that certain individual properties have physically changed in valuation, they may use the current year's appraisal times 1/2 the previous year's tax rate to compute the partial payment.

Stoddard	Total Tax Rate	Semi-Annual Tax Rate
Total 2019 Tax Rate	\$15.10	\$7.55

Associated Villages

Aten Road Village	\$2.39	\$1.20
Granite Lake Village	\$0.34	\$0.17

Fund Balance Retention

Enterprise Funds and Current Year Bonds	\$0
General Fund Operating Expenses	\$4,932,889
Final Overlay	\$23,608

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.

[2] Government Finance Officers Association (GFOA), (2009), *Best Practice: Determining the Appropriate Level of Unrestricted Fund Balance in the General Fund*.

[3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance*.

2019 Fund Balance Retention Guidelines: Stoddard

Description	Amount
Current Amount Retained (4.04%)	\$199,523
17% Retained <i>(Maximum Recommended)</i>	\$838,591
10% Retained	\$493,289
8% Retained	\$394,631
5% Retained <i>(Minimum Recommended)</i>	\$246,644

NOTICE: The current fund balance retained amount is below the minimum recommended threshold.