



## Tax Rate Breakdown Stoddard

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$1,099,647	\$303,280,870	<b>\$3.63</b>
County	\$1,130,418	\$303,280,870	<b>\$3.73</b>
Local Education	\$2,324,150	\$303,280,870	<b>\$7.66</b>
State Education	\$382,078	\$290,850,670	<b>\$1.31</b>
<b>Total</b>	<b>\$4,936,293</b>		<b>\$16.33</b>

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Aten Road Village	\$23,550	\$8,532,600	<b>\$2.76</b>
Granite Lake Village	\$27,920	\$40,463,650	<b>\$0.69</b>
<b>Total</b>	<b>\$51,470</b>		<b>\$3.45</b>

Tax Commitment Calculation	
Total Municipal Tax Effort	\$4,936,293
War Service Credits	(\$16,550)
Village District Tax Effort	\$51,470
Total Property Tax Commitment	\$4,971,213

12/9/2022

Sam Greene  
Director of Municipal and Property Division  
New Hampshire Department of Revenue Administration

## Appropriations and Revenues

### Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$1,550,895	
Net Revenues (Not Including Fund Balance)		(\$487,814)
Fund Balance Voted Surplus		\$0
Fund Balance to Reduce Taxes		\$0
War Service Credits	\$16,550	
Special Adjustment	\$0	
Actual Overlay Used	\$20,016	
<b>Net Required Local Tax Effort</b>	<b>\$1,099,647</b>	

### County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$1,130,418	
<b>Net Required County Tax Effort</b>	<b>\$1,130,418</b>	

### Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$3,099,426	
Net Cooperative School Appropriations	\$0	
Net Education Grant		(\$393,198)
Locally Retained State Education Tax		(\$382,078)
<b>Net Required Local Education Tax Effort</b>	<b>\$2,324,150</b>	
State Education Tax	\$382,078	
State Education Tax Not Retained	\$0	
<b>Net Required State Education Tax Effort</b>	<b>\$382,078</b>	

## Valuation

### Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$303,280,870	\$297,225,550
Total Assessment Valuation without Utilities	\$290,850,670	\$288,443,150
Commercial/Industrial Construction Exemption	\$0	\$0
Total Assessment Valuation with Utilities, Less Commercial/Industrial Construction Exemption	\$303,280,870	\$297,225,550

### Village (MS-1V)

Description	Current Year	
Aten Road Village	\$8,532,600	
Granite Lake Village	\$40,463,650	

# Stoddard

## Tax Commitment Verification

### 2022 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$4,971,213
1/2% Amount	\$24,856
Acceptable High	\$4,996,069
Acceptable Low	\$4,946,357

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

<b>Commitment Amount</b>	
Less amount for any applicable Tax Increment Financing Districts (TIF)	
<b>Net amount after TIF adjustment</b>	

**Under penalties of perjury, I verify the amount above was the 2022 commitment amount on the property tax warrant.**

**Tax Collector/Deputy Signature:**

**Date:**

### Requirements for Semi-Annual Billing

#### Pursuant to RSA 76:15-a

76:15-a Semi-Annual Collection of Taxes in Certain Towns and Cities - I. Taxes shall be collected in the following manner in towns and cities which adopt the provisions of this section in the manner set out in RSA 76:15-b. A partial payment of the taxes assessed on April 1 in any tax year shall be computed by taking the prior year's assessed valuation times 1/2 of the previous year's tax rate; provided, however, that whenever it shall appear to the selectmen or assessors that certain individual properties have physically changed in valuation, they may use the current year's appraisal times 1/2 the previous year's tax rate to compute the partial payment.

Stoddard	Total Tax Rate	Semi-Annual Tax Rate
Total 2022 Tax Rate	\$16.33	\$8.17
Associated Villages		
Aten Road Village	\$2.76	\$1.38
Granite Lake Village	\$0.69	\$0.35

## Fund Balance Retention

<b>Enterprise Funds and Current Year Bonds</b>	<b>\$0</b>
<b>General Fund Operating Expenses</b>	<b>\$5,387,541</b>
<b>Final Overlay</b>	<b>\$20,016</b>

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.

[2] Government Finance Officers Association (GFOA), (2015), *Best Practice: Fund Balance Guidelines for the General Fund*.

[3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance*.

2022 Fund Balance Retention Guidelines: Stoddard	
Description	Amount
<b>Current Amount Retained (35.47%)</b>	<b>\$1,910,881</b>
17% Retained <i>(Maximum Recommended)</i>	\$915,882
10% Retained	\$538,754
8% Retained	\$431,003
5% Retained <i>(Minimum Recommended)</i>	\$269,377

**NOTICE:** The current fund balance retained amount is above the maximum recommended threshold.