## THE FOLLOWING PROPERTY TAX EXEMPTIONS AND CREDITS ARE AVAILABLE TO QUALIFYING STODDARD RESIDENTS

AS OF 04/01/2023

**Elderly Exemptions** 

65-74 years of age

= 50,000

75-79 years of age

= 70,000

80 years or older

= 80,000

Income Limit if single

\$45,000

IF married \$67,000

Asset Limit

excluding value of residential real estate \$95.000

NH resident for at least 3 consecutive years preceding April  $\mathbf{1}^{\mathrm{st}}$ 

**Disables Exemptions** 

Exemption Amount = \$30,000

(RSA 72:37b)

Improvements to assist persons with disabilities

(RSA72:37b)

Income limit: \$30,000 if single

\$50,000 if married

Asset limit:

\$60,000 excluding value of residential real estate

NH resident for at least 5 years

Improvements to assist persons with disabilities (RSA72:37a)

Improvements to residence -I such as handicap ramps, lifts, etc. will be exempt from taxation and excluded from taxation and excluded from the assessed value

Blind Exemption \$15,000 (RSA72:37)

Veteran's Credit \$500 (RSA72:28)

Service Connected Total & Permanent Disability \$700 (RSA72:35)

All Veteran's Tax Credit \$500 (RSA72:28b)

Tax Credit for Combat Service \$500 (RSA72:28c)

An exemption is an amount deducted from the total assessed value of the property before the tax I calculated on the property owner's residence

A tax credit is an amount deducted from the total property tax on the property tax on the property owner's residence