

**TOWN OF STODDARD
TRUSTEES OF THE TRUST FUND
ORGANIZATIONAL MEETING
HELD : June 29, 2016**

CONVENED: 11 AM

MEMBERS ATTENDING INCLUDE: James Coffey, Dick Betz, Mary Lou Steiner, Karen Bell

James Coffey reminded the Board that a chairman needed to be appointed. Mary Lou Steiner moved to appoint Karen Bell and Dick Betz seconded. Motion was carried and Karen Bell was appointed Chairman.

The Board discussed their goals over the next few months and the fact that they would like to get more organized and simplify the current record-keeping system. James Coffey said that the bank statements and all records should be kept at Town Offices. He suggested that Karen Bell help him with this process as well as other organizational tasks related to the Trust Funds including: organizing and setting up a filing system; reviewing and organizing all bank statements and updating ledgers; changing the authorized signatories and mailing addresses (to Gould House address) on all bank accounts; updating the Trustees of the Trust Funds Town website page. James Coffey and Karen Bell will meet on July 6, 2016 to begin this process.

With regard to future investment of the Trust Funds, the Board decided that they need to seek professional consult. James Coffey highly recommended the New Hampshire Public Deposit Investment Pool (NHPDIP) as a consideration for future investment. Mary Lou Steiner made a motion that the NHPDIP be contacted and that the Board meet with them; Dick Betz seconded. Motion was carried. James Coffey will contact them and schedule a meeting.

Dick Betz requested that the Board contact the State of New Hampshire for assistance, in particular, Terry Knowles. Mary Lou Steiner stated that she had already spoken to Terry Knowles and that she was planning to come for a visit soon.

The next meeting is scheduled for July 20, 2016 at 9:30 AM.

Dick Betz made the motion to adjourn. Mary Lou Steiner seconded. Meeting was adjourned at 12:10 PM.

Respectfully submitted,

Karen C. Bell
Chairman

