

**TOWN OF STODDARD  
TRUSTEES OF THE TRUST FUND  
ORGANIZATIONAL MEETING  
HELD : August 10, 2016**

CONVENED: 1 PM

MEMBERS ATTENDING INCLUDE: James Coffey, Dick Betz, Mary Lou Steiner, Karen Bell

GUEST ATTENDING/PRESENTING: JoAnn Klatskin from the New Hampshire Public Deposit Investment Pool

James Coffey introduced JoAnn Klatskin from the New Hampshire Public Deposit Investment Pool (NHPDIP). He gave some examples of the current status of certain Town trust funds and what assistance the Board needed with handling these accounts going forward.

JoAnn Klatskin presented a thorough introduction and description of the NHPDIP and what their firm could provide to the Town of Stoddard and their Trust Funds.

The Board voted to empower the Chairman to proceed with forming a contractual relationship with NHPDIP. Dick Betz motioned, Karen Bell seconded, all were in favor.

The Board unanimously voted to appoint their Chairman as book keeper and sole signer with NHPDIP, and the all Board members will have the ability to view all of the Trust Fund accounts at any time on the NHPDIP website. Additionally, it was decided that all transactions to be completed with NHPDIP will be reviewed by all of the Board members first. Mary Lou Stymest motioned to accept this decision and it was seconded by Dick Betz.

Karen Bell said she will report the Board's decision to invest with NHPDIP to the Selectman at the next Selectmen's Meeting on August 23, 2016.

Karen Bell will meet with Jim Coffey on Monday, August 15, 2016 at 10:30 AM to begin planning and enrollment with NHPDIP.

Karen Bell will provide JoAnn Klatskin (from NHPDIP) with the information she will need to begin the process of enrollment. The first two pieces of information needed for enrollment are the Town's Tax ID# and the name of the Board member who will be the contact person and signer on the accounts (as already mentioned, it was voted that Karen Bell will be said person).

Meeting adjourned: 2:15pm

Submitted by,

Karen C. Bell

Chairman